

WHEREAS, on _____, _____, an insurance company, was presented with a claim arising from:

_____ under insurance coverage provided to _____, under its coverage for:

and, WHEREAS, on _____, _____ paid a claim in an amount of \$ _____ (_____ & _____/100 dollars), with a deductible of \$ _____ (_____ & _____/100 dollars), arising from the perils and covered by the policy stated above, NOW, THEREFORE:

_____, his heirs and assigns, herewith assign and convey to _____ and any all rights against any entity who may be liable to _____ for the loss stated above.

_____ shall pursue any and all responsible parties at its own expense, and may at its option, bring such action in its own name or that of _____.

_____ herewith covenants and agrees to fully assist _____ in pursuit of its rights of subrogation herein.

_____ may at its option pursue the deductible loss of _____. In the event that _____ does so, it shall notify _____, and, further, _____ agrees that if any recovery is made that it will share in all costs related thereto pro rata.

_____ further agrees not to release or exonerate the adverse party or parties or enter into any compromise with them without the prior approval of _____.

_____ shall execute any and all instruments reasonably required by _____ in connection herewith.

Date: _____
